

L Winik & Associates Inc.
109 White Oak Lane -- Suite 61
Old Bridge, New Jersey 08857
Phone (732) 679-2121
Fax (732) 679-3355

CREDIT APPLICATION

The undersigned hereby applies for credit:

Name of Business _____

Billing Address _____

City _____ State _____ Zip Code _____

Phone _____ FAX _____ Contact _____

Are payments made by office different than billing address? Yes ___ No ___

If Yes give Phone # _____ and contact _____

Address _____

ORGANIZATION INFORMATION: () Corporation () Proprietorship

() Partnership () Government Agency

Federal ID# (or SSN if individual) _____

Year business started _____

COMPANY OFFICERS AND/OR PRINCIPALS

Full Name Title % Ownership

Full Name Title % Ownership

Full Name Title % Ownership

BANKING INFORMATION

Name and address of Bank _____

Phone No. And Officer Name _____

Checking Account No. _____

Do you have any loans? () Yes () No

TRADE REFERENCES

Name _____ Phone _____

Address _____ Fax _____

Name _____ Phone _____

Address _____ Fax _____

Name _____ Phone _____

Address _____ Fax _____

TERMS: If credit is approved, we will comply with your terms of payment in effect from time to time as noted on your invoices. It is also acknowledged that we will pay a late payment charge of 1 1/2% per month 60 days after the date of the invoice when date falls before the 25th of the month in which it is issued. An invoice dated the 25th of the month or later will be charged a late payment charge of 1 1/2% per month 60 days after the date of the invoice. It is also agreed to pay 25% of any gross amount turned over to a collection agency or attorney for payment of the past due account. Any controversy or claim arising out of or relating to any agreement between L. Winik & Associates, Inc., and _____ or any breach of contract shall be settled by binding arbitration in accordance with the Code of Procedure of the National Arbitration Forum, 212 Dupont Avenue South, Minneapolis, MN 55405, and judgment upon the award rendered by the arbitrator(s) may be entered in any Court having jurisdiction.

Date: _____ Signed: _____

Title: _____

THIS INFORMATION IS GIVEN IN STRICT CONFIDENCE TO SECURE CREDIT FROM L. WINIK & ASSOCIATES, INC.

BE SURE TO READ AND SIGN PERSONAL GUARANTY ON FOLLOWING PAGE.

Personal Guaranty

Date: _____, 19____

To: L. Winik & Associates, Inc.
109 White Oak Lane - Suite 61
Old Bridge, NJ 08857

Gentlemen:

For value received and the further consideration of any credit that you may hereafter from time to time extend to: _____ of _____

or of any affiliated or subsidiary name with which the aforementioned debtor or any of its principals may be associated who may obtain such credit from L. Winik & Associates, Inc. (L. Winik) its assigns, successors, subsidiaries or divisions, the undersigned, regardless of any diversity in spelling, or individual or representative designation of his/her name, the party intended being affiliated in some capacity with the aforementioned debtor, does hereby guarantee the full and prompt payment to you of all indebtedness which the said _____ has heretofore incurred and may hereafter incur without deduction by reason of set-off, defense or counterclaim of the debtor against you, including the principal amount, interest, costs and such reasonable attorney's fees as shall be incurred under this contract of guaranty and under any contract evidencing the indebtedness guaranteed herein.

The liability of the undersigned shall not be affected by the amount of credit extended, by any change in the form of the said indebtedness, by note or otherwise, or by any extension or renewal thereof, nor by the acceptance of any manner of security therefore, or by a compromise or rearrangement of the indebtedness. Notice of acceptance of this guaranty, of extension of credit hereunder, of default in payment or change in form of indebtedness, the renewal or extension of said indebtedness or any part thereof, or of any matter with respect thereto, is expressly waived. Notice of the receipt of orders and the sale and delivery of any merchandise or the extension of credit therefore and of the amount and the terms thereof are expressly waived. Neither demand, nor exhaustion of remedies against the primary debtor shall be required as condition precedent to the liability of the undersigned by reason of the guaranty. If payment is not received when due, the undersigned will pay all costs of collection, including reasonable attorney's fees.

I do hereby waive notice of default, nonpayment, and notice thereof, and to a jury trial, and I consent to all renewals of extension of credit. This guaranty is, and shall be deemed to be a contract entered into under and pursuant to the laws of the State of New Jersey and shall be in all respects governed, construed, applied and enforced in accordance with the laws of said State; and no defense given or allowed by the laws of any other State or Country shall be interposed in any action hereon unless such defense is also given or allowed by the laws of State of New Jersey.

This guaranty shall not be affected by the filing of any personal or corporate bankruptcy. In the case of such a filing, I agree to exclude the indebtedness covered by this agreement from the official "Schedule of Creditors", or, if required to list the indebtedness on the Official "Schedule of Creditors", I hereby agree to re-affirm this debt to L. Winik & Associates Inc.

This guaranty may not be altered, modified, terminated or waived orally, shall continue in full force and effect, and shall be conclusively presumed to be relied upon by you, until such time as L. Winik receives from the undersigned guarantor written notice of revocation by certified mail, and such revocation shall not in any way relieve the undersigned from liability for any indebtedness incurred or to be incurred for merchandise on order prior to the actual receipt by L. Winik & Associates at its office at: 109 White Oak Lane-Suite 61, Old Bridge, NJ 08857 of such notice; the return receipt card shall be the best evidence thereof. In the event this Guaranty is signed by more than one Guarantor, then the liability hereunder shall be joint and several.

Sworn to and subscribed
before me _____

Guarantor: _____ (L.S.)

Social Sec. No. _____

Notary Public